GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:1237
ANSWERED ON:02.05.2016
Hindustan Zinc Limited
Chaudhary Shri P.P.;Joshi Shri Chandra Prakash;Kachhadia Shri Naranbhai

Will the Minister of MINES be pleased to state:

(a) whether the Hon'ble Supreme Court has recently stayed the disinvestment of Hindustan Zinc Limited;

(b) if so, the details thereof;

(c) whether the Government proposes to sell its stake in Hindustan Zinc Limited; and

(d) if so, the details thereof?

Answer

(a) Yes, Madam.

(b) In W.P. (Civil) No. 229 of 2014 with Interlocutory Application (IA) No. 1 & 2, National Confederation of Officers Associations & Ors. Vs. Union of India and Ors., Hon'ble Supreme Court has ordered on 19.01.2016 that "Status quo, as it exists today, in regard to proposed disinvestment of government interest in M/s. Hindustan Zinc Limited shall be maintained by the parties pending further orders from this Court."
(c) & (d) In view of the directives of the Hon'ble Supreme Court, Government cannot sell its stake in Hindustan Zinc Limited at present.
****